

## CENTERS FOR MEDICARE & MEDICAID SERVICES



# How is the Part B Premium Changing?

Starting January 1, 2007, your Part B premium will be based on your income. **Most people** will pay the standard monthly Part B premium of \$93.50 in 2007. Some people will pay a higher premium based on their modified adjusted gross income.

## Do I Have to Pay a Higher Premium?

Your monthly premium will be higher if you file an individual tax return and your annual income is more than \$80,000, or if you are married (file a joint tax return) and your annual income is more than \$160,000.

If you meet these criteria, Social Security will use income from three years ago. For example, the income reported on your 2005 tax return will be used to determine your monthly Part B premium in 2007. If your income has decreased since 2005, you can ask that the income from a more recent tax year be used to determine your premium, but you must meet certain criteria.

At the end of 2006, Social Security will send you a letter if your Part B premium will increase based on the level of your income and to tell you what you can do if you disagree. For more information about Part B premiums based on income, call Social Security at 1-800-772-1213. TTY users should call 1-800-325-0778.



## How Much is the Part B Premium?

The chart below shows the Part B monthly premium amounts based on income. These amounts change each year. There may be a late-enrollment penalty.

If Your Yearly Income is		You pay
File Individual Tax Return	File Joint Tax Return	
\$80,000 or less	\$160,000 or less	\$93.50
\$80,001-\$100,000	\$160,001-\$200,000	\$105.80
\$100,001-\$150,000	\$200,001-\$300,000	\$124.40
\$150,001-\$200,000	\$300,001-\$400,000	\$142.90
Above \$200,000	Above \$400,000	\$161.40

If You Are Married but You File a Separate Tax Return From Your Spouse and Your Yearly Income is	You pay
\$80,000 or less	\$93.50
\$80,001-\$120,000	\$142.90
Above \$120,000	\$161.40